



Colby School District

*Date: Monday,
September 26, 2011*

2011 Budget and Annual Meeting Report

*Time: 8:00 PM
High School Theater*



Colby School District
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Colby, WI 54421

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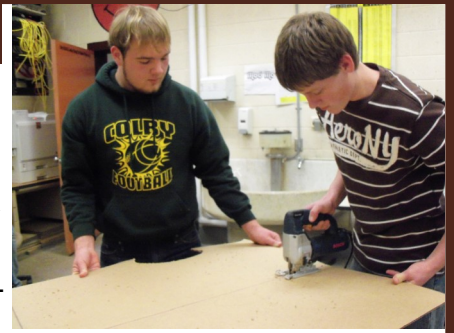
Website: www.colby.k12.wi.us

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WELCOME TO THE ANNUAL MEETING

This meeting provides an important opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district. Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools.



The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State.

The Colby School District, like most Wisconsin schools, will continue to struggle with establishing and providing exceptional education programs in an economy that doesn't support increased local taxes. Increased annual costs of operations (employees' salaries/benefits, district insurances, escalating costs for energy and fuel, transportation, legislated mandates, maintenance, etc.) will continue to compete with limited resources. There is no easy "fix". It is only through active, effective communication and community involvement that we can address these challenges together. The children of this district need your active involvement in order to provide them the best education possible while acknowledging the difficulties presented by a tough economy and limited taxation.

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a portion of this learning community. It is in the context of our District's stated mission of L*E*A*R*N*I*N*G* that the School District of Colby proposes its 2011-12 budget to this Annual Meeting of Electors.

Sincerely,

Steven Kolden
Superintendent



2011-12 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

Colby School District Board of Education

Bill Tesmer, President
 Cheryl Ploeckelman, Vice-President
 Ed Haas, Clerk
 Dennis Engel, Treasurer
 Eric Elmhorst
 Donna Krueger
 Todd Schmidt

Board of Education Committees

Policy and Curriculum

Eric Elmhorst, Chair
 Cheryl Ploeckelman
 Bill Tesmer

Facilities and Transportation

Bill Tesmer, Chair
 Donna Krueger
 Eric Elmhorst

Personnel Committee

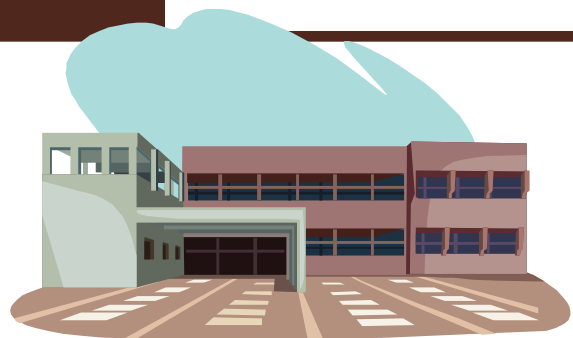
Dennis Engel, Chair
 Ed Haas
 Todd Schmidt

Financial Affairs

Donna Krueger, Chair
 Dennis Engel
 Todd Schmidt

Colby School District Administration

Steven Kolden, Superintendent
 Marcia Diedrich, High School Principal
 Jim Hagen, Middle School Principal
 Steven Kolden, Elementary Principal
 Samantha Penry, Director of Special Ed.



Enrollment (September, 2011)

Little Stars	100
Colby Elementary	330
Colby Middle School	244
Colby High School	284
Rural Virtual Academy	3
Total	961

Full & Part-Time Staff

Teachers	84
Administrators	4
Supervisors	2
Counselors	3
Librarians	1
Fiscal/Secretaries	7
Aides	20
Food Service	13
Custodians	8

Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

Facilities:

- ◆ Colby Elementary School
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School
703 N. 2nd Street(56,320 Sq. Ft.)
- ◆ Colby High School
705 N. 2nd Street (70,137 Sq. Ft.)
- ◆ Little Stars PreSchool
705 N. 2n Street (6,720 Sq. Ft.)
- ◆ Colby District Education Center
505 W. Spence Street (6,800 Sq. Ft.)

Revenue Cap Limits

In 1993, the Wisconsin Legislature passed a revenue controls law to control school costs and reduce property taxes. To accomplish these purposes, the amount of revenue that districts were allowed to raise from one year to the next was capped. Districts are allowed to increase per pupil expenditures by a specified amount annually to account for inflation. The revenue controls were slated to last for a five-year period; however, significant changes were made in the 1995-1997 biennial budget when the controls were made permanent, and the State of Wisconsin committed to fund two-thirds of the total costs of public education statewide.

The revenue controls law treats all children as though they cost the same to educate, when in reality many children require significantly more services (and resources) than others. They assume that there is a one-to-one relationship between school district costs and enrollment, which makes it difficult for districts with declining enrollment to maintain programs. For example, when students leave a district, revenue is reduced even though fixed costs (such as heating, transportation, and maintenance) remain the same. In fact, many fixed costs, such as those related to heating and transportation, are increasing dramatically. Declining revenues in combination with increasing costs produce budget shortfalls, which have forced the School District to close schools, reduce staff and decrease programs and services to students in the past eight years.

Curriculum, Instruction & Assessment

Teachers and administrators in the School District of Colby have undertaken an enthusiastic plan to document all curricula offered by the District in accordance with the provisions of the ESEA (Elementary and Secondary Education Act) Plan, which is updated annually. This Plan includes six major elements addressing:

- ◆ Implementing Effective Instructional Technology
- ◆ Documenting Curricular Effectiveness
- ◆ Accelerating Students with Low Achievement Scores
- ◆ Maintaining Safe and Drug-Free Schools
- ◆ Providing Supplemental Services to Assist Families in Overcoming the Effects of Poverty
- ◆ Planning Effective Professional Development.

One measure of the progress of our students district-wide can be gained from students' performance on the Wisconsin Knowledge and Concepts Examinations. These tests are administered statewide in reading, language arts, writing, mathematics, science and social studies in grades 4, 8, and 10. Students in grades 3,5,6, and 7 are assessed in reading and mathematics. All the data from these examinations can be found in the WINSS section of the Department of Public Instruction's website: <http://dpi.wi.gov>.

Colby Students' Performance on State Assessments – November 2010 Percent Scoring “Proficient” or “Advanced”

Test	Gr. 4	Gr. 8	Gr. 10
Reading	<u>88</u>	<u>91</u>	61
Lang. Arts	75	<u>68</u>	54
Math	<u>81</u>	<u>83</u>	65
Science	71	<u>91</u>	73
Soc. St.	<u>92</u>	<u>90</u>	70

Underlined Figures Represent At or Above State Average



Another testing measure may be scores on the American College Testing Service (ACT) examinations. Almost half the students at Colby High School are administered the ACT, a test where Wisconsin students annually log among the highest average scores in the nation. The Colby High School trends indicate definite progress on each ACT test over the past five years.

Five-Year Trends – Average ACT Scores

Grad Year	English	Mathematics	Reading	Science	Composite
	CHS /State	CHS /State	CHS /State	CHS /State	CHS /State
2007	21.6/21.6	21.6/22.2	23.4/22.4	22.5/22.4	22.5/22.3
2008	20.9/21.7	21.7/22.3	22.6/22.6	22.0/22.3	21.9/22.3
2009	21.1/21.7	20.5/22.2	22.4/22.6	21.1/22.3	21.3/22.3
2010	21.6/21.5	21.0/22.0	22.2/22.3	21.6/22.2	21.8/22.1
2011	22.4/21.6	21.8/22.1	22.5/22.2	23.3/22.3	22.6/22.2

The mission of the School District of Colby is

L*E*A*R*N*I*N*G

So that students:

Develop **L**iteracy and communication skills for lifelong personal growth.

Express care for the community as productive local, state, national and world citizens.

Actively collaborate with others toward common goals.

Realize the joy and power of creative expression.

Nurture tolerance and appreciation of diversity in being fair-minded toward other persons and cultures.

Exhibit **I**ntegrity in all personal and interpersonal decisions.

Synthesize **N**ew knowledge and data and utilize technologies for effective problem-solving.

Generate personal commitment for service to ideals and other people.

SCHOOL DISTRICT OF COLBY ANNUAL MEETING

Monday, September 26, 2011 – 8:00 PM
Colby High School Theater

A G E N D A

1. **Call to Order & Introductions** – Mr. William Tesmer, President, Board of Education
2. **Appointment of Recording Secretary**
3. **Election of Chairperson**
4. **Reading of Minutes of September 27, 2010 Annual Meeting**
[Reading of Minutes can be waived upon passage of a motion to that effect. *A motion is needed to waive the reading of the minutes and accept the Minutes of the September 27, 2010 Annual Meeting as presented.*]
5. **Report of the President of the Board**
6. **2010-2011 Treasurer's Report** – Mr. Dennis Engel, Treasurer, Board of Education [*A motion is needed to accept the Treasurer's Report as presented.*]
7. **Hearing of the Proposed 2011-2012 Budget/Projected Tax Levy** – Mr. Dennis Engel, Treasurer, Board of Education
8. **Resolution A -- Adoption of the Tax Levy:** In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2011-2012 school year in the amount of \$2,376,880.00 which calls for a tax levy mill rate of 7.77 mills (\$7.77 per \$1000 of equalized property value). [*A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)*]
9. **Resolution B – Set Salary of School Board Members:** It is resolved that the salary for School District of Colby Board of Education members be set at \$-- per meeting per member and that the President, Vice-President, Clerk and Treasurer will receive an additional \$--- per year. [*Currently Board members earn \$50 per meeting and the President, Clerk, and Treasurer receive an additional \$100 per year. A motion is needed to establish the salaries of the Board.*]
10. **Resolution C – Reimburse Board Members' Expenses:** It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member when traveling in and out of the district in the performance of duties in accordance with district policies. [*A motion is needed to reimburse board members' travel expenses.*]
11. **Resolution D – Provide Insurance Coverage for Pupils:** In accordance with Wisconsin Statute 120.13 (2) (a) it is resolved that the Board of Education provide accident insurance covering pupils in the school district. [*A motion is needed to provide for this insurance.*]
12. **Resolution E – Dispose of Surplus Property:** It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus property, equipment, furniture or supplies no longer needed for school purposes. [*A motion is needed to authorize the lease or sale of surplus property, equipment and materials.*]
13. **Resolution L – Establish the Date and Time for Next Year's Annual Meeting:** It is resolved that the School District of Colby hold its next Annual Meeting on September 24, 2012. [*A motion is needed to set the date of next year's Annual Meeting.*]
14. **Other Business**
15. **Adjournment**

BUDGET HEARING AND ANNUAL MEETING OF THE SCHOOL DISTRICT OF COLBY

September 27, 2010

The Annual Meeting was called to order by Dennis Engel, President, Board of Education, at 8:00 p.m. on September 27, 2010. Present were seven board members, 5 district staff and 3 citizens. Mr. Engel introduced the Board members and appointed Christine Thieme as recording secretary.

Motion by Rick Weber to nominate Dennis Engel as chairperson of the annual meeting. Rick Weber moved, seconded by Donna Krueger to close nominations and cast a unanimous ballot for Mr. Engel. Voice vote – motion carried.

Motion by Larry Oehmichen, seconded by Bryce Luchterhand, to waive the reading of the minutes of the September 28, 2009 Annual Meeting and approve them as presented. Voice vote - motion carried.

Mr. Engel introduced Steven Kolden as the new school superintendent and Jeff Sauer as the new high school principal along with Jim Hagen, Middle School Principal and Lea Fildes, Elementary School Principal.

Mr. Weber read the Treasurer's Report for 2009-2010 including the balance sheet, General Fund revenues of \$10,387,066.56 and expenditures of \$10,818,322.87. Motion by Donna Krueger, seconded by Eric Elmhorst to accept the Treasurer's Report as presented. Voice vote - motion carried

Mr. Weber continued with the proposed budget for 2010-2011 calling for estimated revenues of \$10,401,531.00 and estimated expenditures of \$11,051,501.00. The State Revenue Limit allows for a proposed tax levy of \$2,339,360.00. Motion by Paul Johnson, seconded by Cheryl Ploeckelman to approve the proposed tax levy. Voice vote - motion carried.

Motion by Mr. Oehmichen, seconded by Mr. Luchterhand that Board of Education salaries remain the same at \$50.00 per meeting per member plus \$100.00 per year for the President, Clerk and Treasurer. Voice vote - motion carried.

Motion by Mrs. Ploeckelman, seconded by Mr. Luchterhand, that the School District of Colby reimburses the actual and necessary expenses of school board members when traveling in and out of district in performance of their duties in accordance with district policies. Voice vote - motion carried.

Motion by Mr. Weber, seconded by Mr. Johnson to provide accident insurance coverage for pupils in the school district. Voice vote - motion carried.

Motion by Mr. Oehmichen, seconded by Mr. Weber to authorize the School District of Colby to sell or lease used and/or surplus property, equipment, furniture and supplies no longer needed for school purposes. Voice vote – motion carried.

Motion by Mrs. Fildes, seconded by Mr. Elmhorst, to allow the Board of Education to set the date of next year’s annual meeting, so as not to coincide with important sporting events. Voice vote - motion carried.

Motion by Mr. Luchterhand, seconded by Mr. Johnson to allow the board members reimbursable travel expenses only in Wisconsin and neighboring states. Voice vote – motion carried.

Mr. Oehmichen expressed the following changes as ways to improve the school district: Present a balanced budget; Go back to 180 days of school; Close administration building and move to the high school; Fix the crowding issue at the elementary school; Teach computer tech classes and encourage teachers to become familiar with and insert technology into the curriculums; Develop a plan on what to do with Neillsville and move the weight room out of the most premium space in the high school.

Motion by Mr. Oehmichen, seconded by Mrs. Krueger, to adjourn the meeting. Meeting adjourned at 8:45 p.m.

Christine Thieme, Reporting Secretary



EXPLANATION OF BUDGET



The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.

GENERAL FUND 10

INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

SUPPORT SERVICES

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 20 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

FUND 27 SPECIAL CURRICULUM

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

DEBT SERVICE FUND 30

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

CAPITAL PROJECTS FUND 40

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

FOOD SERVICES FUND 50

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

COMMUNITY SERVICE FUND 80

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool area outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program and payments to STEP Workers.

GENERAL FUND 10

BALANCE SHEET AS OF JUNE 30

	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Budget 2011-12</u>
Cash Balance	\$ 788,782.57	\$ 505,980.92	\$ 529,952.75
Taxes Receivable - Next Year	861,821.25	861,333.01	831,908.00
Accounts Receivable	1365.17		0.00
Due From Other Funds	85,627.94	70,161.25	80,000.00
Due From Local/State/Federal Gov't	<u>327,835.50</u>	<u>299,565.58</u>	<u>300,000.00</u>
TOTAL ASSETS	\$ 2,065,432.43	\$ 1,737,040.76	\$ 1,741,860.75
District Payroll & Fringes	\$ 167,759.48	114,256.09	\$ 120,000.00
Vouchers Payable	11,071.15	13,999.92	10,000.00
TOTAL LIABILITIES	<u>\$ 178,830.63</u>	<u>\$ 128,256.01</u>	<u>\$ 130,000.00</u>
TOTAL EQUITY (FUND BALANCE)	<u>\$ 1,886,601.80</u>	<u>\$ 1,608,784.75</u>	<u>\$ 1,611,860.75</u>
TOTAL REVENUES	\$10,387,066.56	\$10,452,795.87	\$10,058,382.00
TOTAL EXPENDITURES	\$10,818,322.87	\$10,730,612.92	\$10,055,306.00

PROPOSED PROPERTY TAX LEVY

FUND	AUDITED 2009-2010	UNAUDITED 2010-2011	BUDGET 2011-2012
GENERAL FUND	\$1,907,580.00	\$1,945,501.00	\$1,853,880.00
REFERENDUM DEBT SERVICE FUND	502,000.00	495,000.00	513,000.00
COMMUNITY SERVICE FUND	25,000.00	15,000.00	10,000.00
TOTAL SCHOOL LEVY	\$2,434,580.00	\$2,455,501.00	\$2,376,880.00
PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR		.86%	-3.20%

BUDGET ADOPTION 2010-11

GENERAL FUND (FUND 10)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance (Account 930 000)	2,317,858.11	1,886,601.80	1,608,784.75
Ending Fund Balance, Nonspendable (Acct. 935 000)		0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)		0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)		0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)		1,608,784.75	1,611,860.75
Ending Fund Balance, Unassigned (Acct. 939 000)		0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	1,886,601.80	1,608,784.75	1,611,860.75
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>	1,912,222.75	1,950,589.07	1,858,680.00
<i>210 Taxes</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	377.35	2,249.30	1,000.00
270 School Activity Income	13,065.24	12,861.34	10,000.00
280 Interest on Investments	12,788.71	9,237.46	9,000.00
290 Other Revenue, Local Sources	69,642.06	74,779.81	63,750.00
Subtotal Local Sources	2,008,096.11	2,049,716.98	1,942,430.00
<i>Other School Districts Within Wisconsin</i>	0.00	0.00	0.00
<i>310 Transit of Aids</i>			
340 Payments for Services	247,205.08	247,844.98	283,625.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	247,205.08	247,844.98	283,625.00
<i>Other School Districts Outside Wisconsin</i>	0.00	0.00	0.00
<i>440 Payments for Services</i>			
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>	100,177.66	84,484.72	95,000.00
<i>510 Transit of Aids</i>			
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	17,202.00	17,000.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	100,177.66	101,686.72	112,000.00
<i>State Sources</i>	95,907.50	100,532.00	93,800.00
<i>610 State Aid -- Categorical</i>			
620 State Aid -- General	6,842,264.00	7,233,529.00	6,841,678.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	303,428.17	329,800.00	329,000.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	2,162.00	2,906.00	2,665.00
Subtotal State Sources	7,243,761.67	7,666,767.00	7,267,143.00

GENERAL FUND (FUND 10)	Audited 2009-2010	Unaudited 2010-11	Budget 2011-2012
<i>Federal Sources</i>	382,431.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	3,366.55	0.00	0.00
750 IASA Grants	385,101.83	351,946.18	317,800.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	11,365.27	125,384.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	770,899.38	363,311.45	443,184.00
<i>Other Financing Sources</i>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i>	0.00	0.00	0.00
970 Refund of Disbursement	16,926.66	23,468.74	10,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	16,926.66	23,468.74	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,387,066.56	10,452,795.87	10,058,382.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>	2,117,936.97	2,017,586.64	1,817,325.00
120 000 Regular Curriculum	2,386,417.81	2,415,982.07	2,092,649.00
130 000 Vocational Curriculum	300,907.42	290,936.56	297,132.00
140 000 Physical Curriculum	281,482.08	305,805.74	239,495.00
160 000 Co-Curricular Activities	146,839.62	151,381.53	144,499.00
170 000 Other Special Needs	78,715.01	83,680.23	3,356.00
Subtotal Instruction	5,312,298.91	5,265,372.77	4,594,456.00
<i>Support Sources</i>	253,259.37	266,685.41	252,177.00
220 000 Instructional Staff Services	445,978.85	414,505.53	379,420.00
230 000 General Administration	350,507.99	345,696.69	327,959.00
240 000 School Building Administration	621,583.56	546,742.86	521,700.00
250 000 Business Administration	1,838,027.50	1,875,838.62	1,852,907.00
260 000 Central Services	295,796.39	302,893.52	217,694.00
270 000 Insurance & Judgments	100,250.61	109,822.39	121,878.00
280 000 Debt Services	54,432.56	6,521.51	8,000.00
290 000 Other Support Services	107,306.64	135,461.00	221,819.00
Subtotal Support Sources	4,067,143.47	4,004,167.53	3,903,554.00
<i>Non-Program Transactions</i>	991,538.16	908,614.56	934,250.00
430 000 Instructional Service Payments	447,342.33	552,363.27	623,046.00
490 000 Other Non-Program Transactions	0.00	94.79	0.00
Subtotal Non-Program Transactions	1,438,880.49	1,461,072.62	1,557,296.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,818,322.87	10,730,612.92	10,055,306.00

SPECIAL PROJECT FUNDS (FUNDS 21*, 23, 27, 29)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	391,427.13	393,284.26	646,967.57
900 000 Ending Fund Balance	393,284.26	646,967.57	646,967.57
TOTAL REVENUES & OTHER FINANCING SOURCES	1,786,721.62	1,993,459.03	1,668,456.00
100 000 Instruction	1,473,661.16	1,417,343.62	1,386,499.00
200 000 Support Services	255,838.33	227,669.80	208,889.00
400 000 Non-Program Transactions	55,365.00	94,762.30	73,068.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,784,864.49	1,739,775.72	1,668,456.00

*FUND 21 BALANCE INCLUDES \$619,625.00 IN NEILLSVILLE ASSETS.

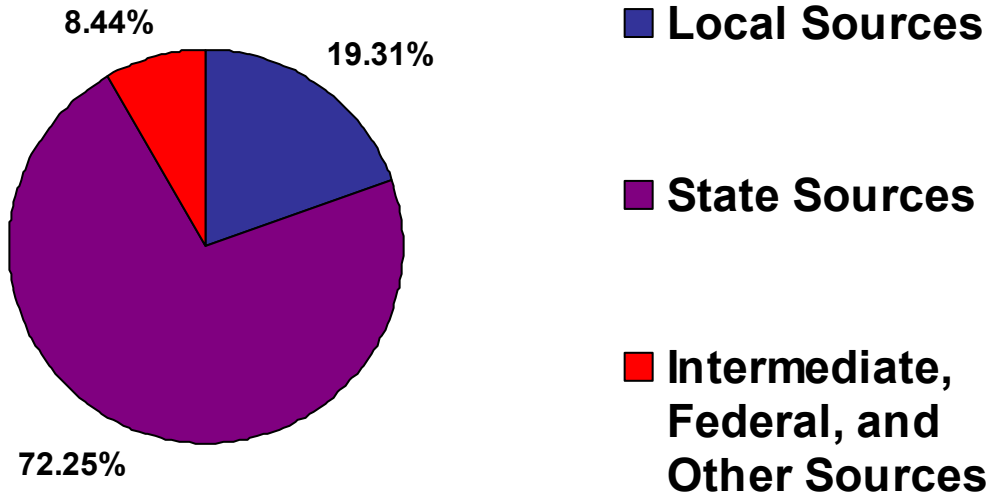
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	22,297.24	66,941.86	48,134.19
900 000 ENDING FUND BALANCES	66,941.86	48,134.19	47,072.19
TOTAL REVENUES & OTHER FINANCING SOURCES	502,655.34	495,408.40	513,180.00
281 000 Long-Term Capital Debt	276,139.77	514,216.07	514,242.00
282 000 Refinancing	13,533.70	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	168,337.25	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	458,010.72	514,216.07	514,242.00
842 000 INDEBTEDNESS, END OF YEAR	3,730,064.32	3,354,718.51	2,960,510.00

CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	2,148,404.54	436,397.76	436,549.59
900 000 Ending Fund Balance	436,397.76	436,549.59	306,809.59
TOTAL REVENUES & OTHER FINANCING SOURCES	31,393.97	151.83	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,743,400.75	0.00	129,740.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,743,400.75	0.00	129,740.00

FOOD SERVICE FUND (FUND 50)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	257,282.43	264,993.87	259,689.13
900 000 ENDING FUND BALANCE	264,993.87	259,689.13	221,934.13
TOTAL REVENUES & OTHER FINANCING SOURCES	501,171.24	507,780.29	485,100.00
200 000 Support Services	493,459.80	513,085.03	522,855.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	493,459.80	513,085.03	522,855.00

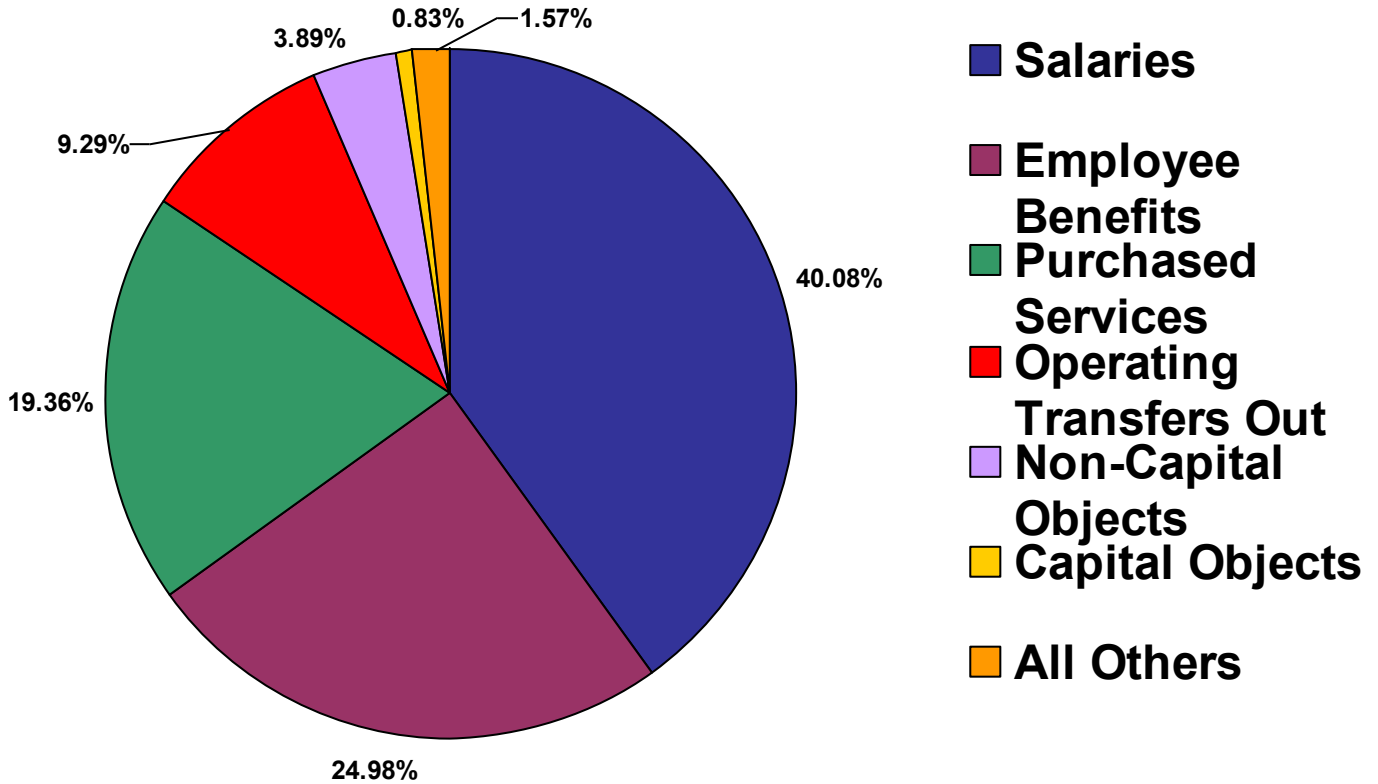
COMMUNITY SERVICE FUND (FUND 80)	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
900 000 Beginning Fund Balance	56,421.31	67,848.79	56,439.89
900 000 ENDING FUND BALANCE	67,848.79	56,439.89	39,490.89
TOTAL REVENUES & OTHER FINANCING SOURCES	34,375.85	25,826.25	19,900.00
200 000 Support Services	15,144.60	19,605.47	19,850.00
300 000 Community Services	7,803.77	17,629.68	16,999.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	22,948.37	37,235.15	36,849.00

**FUND 10
BUDGETED REVENUE – 2011-12**



	<u>DOLLARS</u>		<u>PERCENT</u>
LOCAL SOURCES	\$1,942,430.00	OR	19.31%
STATE SOURCES	\$7,267,143.00	OR	72.25%
INTERMEDIATE, FEDERAL AND THER SOURCES	<u>\$ 848,809.00</u>	OR	<u>8.44%</u>
TOTAL	10,058,382.00	OR	100.00%

FUND 10 BUDGETED EXPENDITURES – 2011-12



	<u>DOLLARS</u>		<u>PERCENT</u>
SALARIES.....	\$ 4,029,533.00	OR	40.08%
EMPLOYEE BENEFITS.....	\$ 2,511,866.00	OR	24.98%
PURCHASED SERVICES.....	\$ 1,946,910.00	OR	19.36%
OPERATING TRANSFERS OUT.....	\$ 934,250.00	OR	9.29%
NON-CAPITAL OBJECTS.....	\$ 391,256.00	OR	3.89%
CAPITAL OBJECTS.....	\$ 82,700.00	OR	.83%
DEBT RETIREMENT.....	\$ 8,000.00	OR	.08%
INSURANCE.....	\$ 121,878.00	OR	1.21%
OTHER OBJECTS.....	\$ 28,913.00	OR	.28%
TOTAL.....	\$10,055,306.00	OR	100.00%

DISTRICT GROWTH

<u>YEAR</u>	<u>EQUALIZED VALUATION</u>	<u>INCREASE/DECREASE</u>	<u>PER CENT</u>
2000	214,452,081	+ 15,649,085	+7.87
2001	237,901,412	+ 23,449,331	+10.93
2002	242,909,701	+ 5,008,289	+2.11
2003	247,629,809	+ 4,720,108	+1.94
2004	251,669,523	+ 4,039,714	+1.63
2005	256,635,922	+ 4,966,399	+1.97
2006	273,787,862	+ 17,151,870	+6.27
2007	288,079,511	+ 14,291,649	+5.22
2008	303,876,897	+ 15,797,386	+5.48
2009	306,095,490	+ 2,218,593	+ .73
2010	306,304,707	+ 209,217	+ .07
2011	305,876,067	- 428,640	- .13

ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2011.

<u>YEAR</u>	<u>TAX LEVY</u>	<u>MILL RATE</u>	<u>% LEVY INCREASE</u>
2001	2,485,194	10.446	- 1.80
2002	2,569,245	10.577	+ 3.38
2003	2,671,472	10.79	+ 3.98
2004	2,285,614	9.08	- 15.85
2005	1,972,289	7.69	- 13.71
2006	2,114,497	7.72	+ 6.73
2007	2,618,357	9.09	+23.83
2008	2,609,216	8.59	- .35
2009	2,434,580	7.95	- 6.69
2010	2,455,501	8.02	+ .88
2011(Projected)	2,376,880	7.77	-3.20

***Unknown Factors**

1. 3rd Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2011

DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2010-11 Paid	375,345.81	138,870.26	514,216.07
2011-12	394,208.67	120,007.40	514,216.07
2012-13	410,509.84	104,377.93	514,887.77
2013-14	390,000.00	86,931.26	476,931.26
2014-15	405,000.00	75,231.26	480,231.26
2015-16	415,000.00	62,068.76	477,068.76
2016-17	430,000.00	48,062.50	478,062.50
2017-18	445,000.00	33,012.50	478,012.50
2018-19	465,000.00	17,437.50	482,437.50
Net Cost	\$ 3,354,718.51	\$547,129.11	\$3,901,847.62

The payments on the debt schedule are the result of new borrowing in 2008 of \$1,300,000.00 from the State Trust Fund to pay the Teacher Retirement Unfunded Liability and the sale of bonds totaling \$2,550,000.00 to fund the HVAC and roofing renovations during the summer of 2009. Additional Maintenance Projects are being completed this year.

